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ANNUAL REPORT
of the Treasurer
of the
State of Wyoming

For the Period

July 1, 1984 to June 30, 1985

Stan Smith, State Treasurer

Earl W. Kabeiseman, Deputy State Treasurer

THE STATE OF WYOMING

Wyoming State Treasurer

STATE CAPITOL (307) 777-7408 CHEYENNE, WYOMING 82002

STAN SMITH
STATE TREASURER

EARL W. KABEISEMAN
DEPUTY STATE TREASURER

The Honorable Ed Herschler
Governor of Wyoming
State Capitol
Cheyenne, Wyoming 82002

Sir:

In accordance with the provisions of Wyoming Statutes, I have the honor to transmit the **Annual Report of the State Treasurer.**

The following detailed statements contain a general account of the business transactions of this office during the 12-month period ending June 30, 1985.

Yours very truly,

Stan Smith
State Treasurer

October 9, 1985

FOREWORD

Since our last annual report, the voters of Wyoming have approved the investment of Retirement System funds in equities. The book value of Retirement funds has now risen to $597 million, and several new firms will be administering the investment of portions of Retirement funds. I am recommending that the Retirement System itself now take over the settling of all Retirement transactions. In the past, it was logical for the State Treasurer's Office to settle the transactions, but now with the volume of transactions that will be made, it will be easier and better for the Retirement System to do this in house.

Total earnings of the State Treasurer's Office last year were $210.7 million.

During the next year, the State of Wyoming demand account will be put out for bid among the three major banks in Cheyenne. We expect the winning bidder to take over the account about February 1, 1986.

The State expects to buy $15 million of insured loans from the Wyoming Student Loan Corporation on October 1, 1985.

The Wyoming Deferred Compensation Program accounts are now computerized. We expect during the year to put in place, also, a system of periodic update of employee interest payments which will be provided to us in an easy entry form of computer diskette received from the carrier companies.

Chemical Bank of New York is still the State's agent for safekeeping and investment transactions.

We have allocated $50 million of funds toward the Ag Fund of Wyoming. This is a program set up in June, 1985, whereby the State invests in the guaranteed portion of the loans of financial institutions in Wyoming that get the loans guaranteed by Farmers Home Administration. The program obtains a better rate of interest for the borrower and also helps the lender by augmenting his funds and reducing his risk.

The administration of the Small Business Assistance Act is proceeding without any difficulties. All loans in which our pooling agent, Wyoming Industrial Development Corporation, has an interest are being referred to the Wyoming Investment Advisory Council for their approval prior to the funding of the loan. The current total of loans funded is $11,220,000 with an additional commitment of $13.4 million.

There have been no changes in the office staff during the last year.

The drawdown of the Workers' Compensation funds has been reduced from the previous 12-month average of $996,000 per month to a present loss of $140,000 per month average for the last seven months.

The only state automobile held by this office is that of the State Treasurer (license plate S-4).

Star Smith
State Treasurer

DUTIES OF THE OFFICE

Daily receipts from state agencies are acknowledged by official receipts and deposited for the agency. State warrants are redeemed from the bank each day and filed for reference. All excess funds are invested daily, and interest earned is credited to the agency as pool fund interest. Interest accruing from the investments of permanent land funds is credited to the fund from which the investment was made; Permanent Mineral Trust Fund earnings are transferred at year end to the General Fund.

Retirement System investments had three managers during the year. The Treasurer's Office handles settlement, payment, and safekeeping functions for that department.

The Treasurer's Office receives and maintains custody and records of all property under the provision of the Escheated Property Law.

The Office facilitates the deposit of funds in banks and savings and loans within the state, notifies the financial institutions of quarterly rates set by the Board of Deposits, maturities, payment of interest, and monitors collateral pledges under provisions of the law.

Distributions of various state and federal monies are made as prescribed by law to cities, towns, counties, and state agencies, as well as refunds to individuals for agricultural gas tax use and the Elderly and Disabled Tax and Utility Refund.

Workers' Compensation is a division of the State Treasurer's Office. Deferred compensation for state employees is administered under the direction of the State Treasurer.

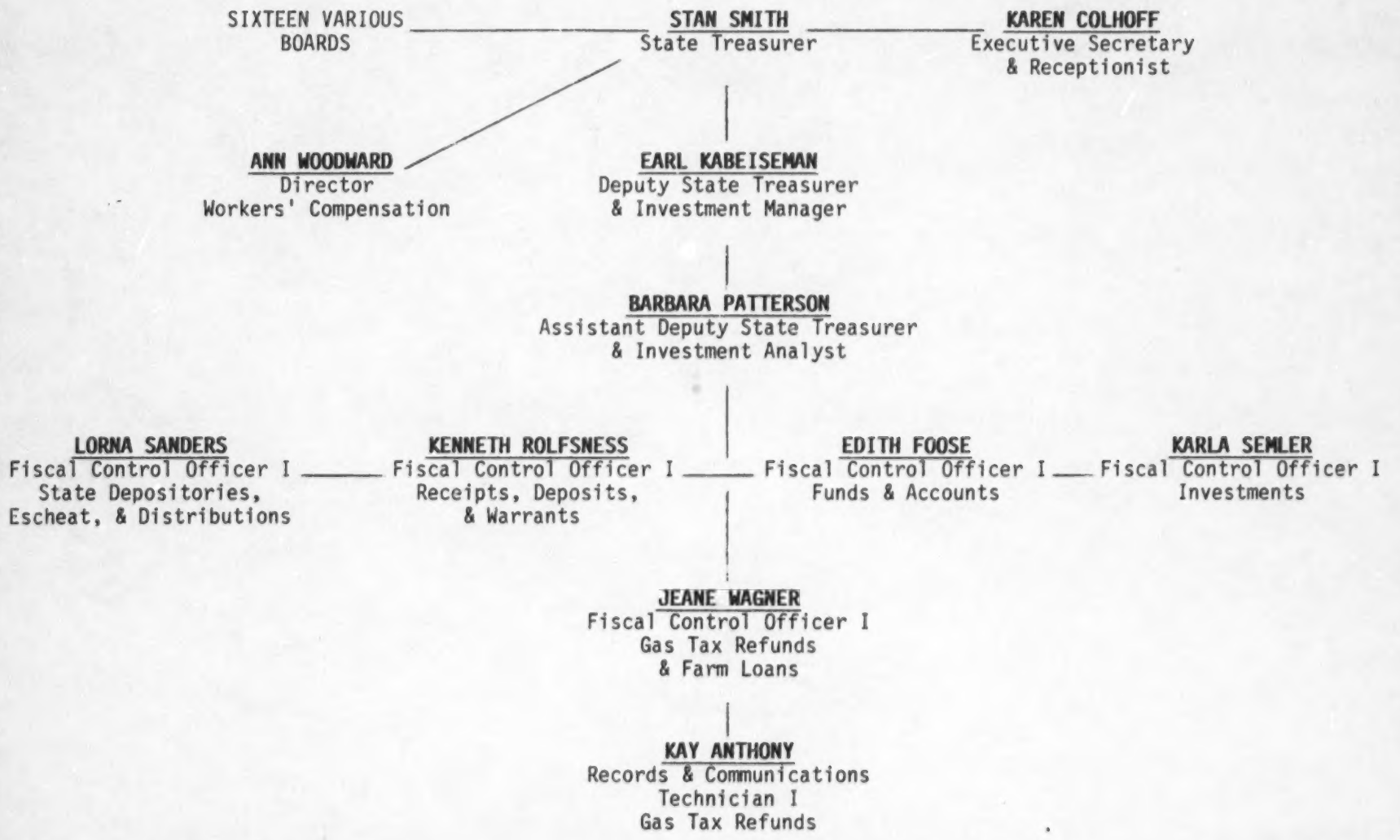
The State Treasurer is a member of the following boards and commissions:

Board of Charities and Reform
Farm Loan Board
Board of Land Commissioners
State Liquor Commission
State Retirement Board
Capitol Building Commission
Board of Deposits
State Canvassing Board
Financial Advisory Council
Wyoming Community Development Authority
Commission of Prison Labor
Board of Wills and Trusts
Investment Advisory Council
Deferred Compensation Board
Group Health Insurance Board
Medical Liability Compensation Fund Board

The Investment Advisory Council members are appointed by the State Treasurer, normally for a two-year term. Not more than three may be of the same political party. The Council serves as consultants in an advisory capacity to the State Treasurer in matters relating to the investment of the various funds of the State. The members are:

Name	Address	Political Affiliation	Expiration
Don C. Davis	Casper	R	1-1-87
John C. Coyne, Jr.	Greybull	I	1-1-86
David Johnson	Cheyenne	D	1-1-86
John C. Ostlund	Buford	R	1-1-86
Robert Swander	Worland	R	1-1-87

ORGANIZATIONAL CHART OF STATE TREASURER'S OFFICE



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STATE OF WYOMING

STATE TREASURER'S DISTRIBUTION OF CASH

AS OF JUNE 30, 1985

Investments		
Treasurer's Investments @ Par (Schedule I)	$2,431,520,272.55	
Less: Remaining Discount @ Purchase	(19,960,912.95)	
Plus: Remaining Premium @ Purchase	167,079.93	
Treasurer's Investments @ Cost		$2,411,726,439.53
Retirement Investments @ Par (Schedule II)	597,285,480.00	
Less: Remaining Discount @ Purchase	(16,936,946.60)	
Plus: Remaining Premium @ Purchase	1,717,690.12	
Retirement Investments @ Cost		582,066,223.52
Total Investments @ Cost:		2,993,792,663.05
Purchased Accrued Interest		
Treasurer	-0-	
Retirement	2,193,759.26	2,193,759.26
Petty Cash Account	112,365.00	
State Fair Imprest Account	3,189.49	
First Nat'l Bank, Laramie (UW Clearing Acc't)	50,000.00	
American Nat'l Bank, Cheyenne (Book Balance) (Actual checking account balance is $1,223,848.15.)	4,862,639.46	5,028,193.95
Deposits in Wyoming Banks		67,950,000.00
Deposits in Wyoming Savings and Loan Institutions		20,500,000.00
Deposits in Wyoming Financial Institutions--Bid Program		75,250,000.00
TOTAL:		**$3,164,714,616.26**

STATE OF WYOMING

STATE TREASURER'S STATEMENT OF INVESTMENTS

Schedule I TREASURER'S INVESTMENTS

Investment Cash (This fund represents the cash balance of all funds and accounts for which specific investments have not been made.)		$1,562,621,924.55
Herschler Building		3,705,000.00
Employment Security Commission		1,160,000.00
Bond Reserve		-0-
Industrial Accident Deferred		250,429.82
Industrial Accident Reserve		9,416,319.29
Miners' Hospital Permanent Land Fund		20,000.00
Public Buildings at Capitol Permanent Land Fund		158,000.00
Fish Hatchery Permanent Land Fund		24,000.00
Common School Permanent Land Fund		
Farm Loans	$150,191,558.19	
Irrigation Loans	33,895,959.80	
Joint Powers Loans	56,111,720.01	
Other Investments	33,440,160.41	273,639,398.41
D. D. & B. Asylum Permanent Land Fund		246,000.00
Omnibus Permanent Land Fund		46,000.00
State Training School Permanent Land Fund		427,000.00
Agriculture College Permanent Land Fund		669,171.92
University Permanent Land Fund		5,768,000.00
Permanent Wyoming Mineral Trust Fund		
Gillette Water Project Loan	$ 14,329,685.73	
Cheyenne Stage II Water Project	19,536,902.31	
Mortgage Loan Program	123,264,189.17	
Emergency Farm Loan Program	1,828,718.21	
Other Investments	414,409,533.14	573,369,028.56
Total Treasurer's Investments @ Par		**$2,431,520,272.55**

Schedule II WYOMING RETIREMENT INVESTMENTS

Volunteer Firemen's Pension Fund	4,460,546.69
Wyoming Retirement Fund	$560,502,629.78
(Paid) Firemen's Pension Fund	22,235,686.56
Warden/Patrol Retirement Fund	10,086,616.97
Total Retirement Investments @ Par	**$597,285,480.00**

STATE OF WYOMING

SUMMARY OF RECEIPTS AND DISBURSEMENTS

JULY 1, 1984, TO JUNE 30, 1985

Balance: June 30, 1984		$2,653,787,403.06
Receipts for FY 85	$1,953,302,076.01	
Less: Purchased Accrued Interest Received	(9,863,434.09)	
Less: Returned Checks	(1,381,940.88)	
Net Income from Receipts		1,942,056,701.04
Warrants Purchased		(1,475,338,830.32)
Treasurer: Discount Realized	$24,108,039.97	
Premium Realized	-0-	24,108,039.97
Retirement: Discount Realized	$257,340,393.63	
Premium Realized	(1,696,472.25)	
Loss to Par on Sale of Securities	(235,452,618.87)	20,191,302.51
Balance: June 30, 1985		**$3,164,714,616.26**

STATE OF WYOMING

ACCOUNT BALANCES

as of June 30, 1985

Fund/Account	Name	Adjusted Cash	Investments	Unamortized Premium	Unamortized Discount	Income to be Transferred to Income Account	Account Balance
02-006-096	Herschler Building	479,552.50	3,705,000.00				4,184,552.50
04-036-003	Employment Security	96,360.30	1,160,000.00				1,256,360.30
02-060-030	Bond Proceeds						
02-060-031	Bond Reserve	1,208,500.00					1,208,500.00
04-070-062	Industrial Accident Deferred	8,209,525.14	250,429.82		339.68	245.40	8,459,369.88
04-070-066	Industrial Accident Reserve	7,202,655.38	9,416,319.29	69.67	25,380.37	97,621.82	16,496,042.15
04-072-061	Volunteer Firemen's Pension	455,047.57	4,460,546.69	126,034.34	28,982.09		5,012,646.51
04-072-062	Wyoming Retirement	138,116,683.52	534,802,629.78	434,168.56	15,466,083.36		657,887,398.50
04-072-064	(Paid) Firemen's Pension	2,533,510.24	22,235,686.56	629,557.38	234,499.77		25,164,254.41
04-072-065	Wyoming Retirement (Wyo. Nat'l)	2,737,717.63	25,700,000.00	14,723.55	112,077.69		28,340,363.49
04-072-066	Patrol/Warden Retirement	1,145,016.32	10,086,616.97	305,131.34	69,976.46		11,466,788.17
10-004-004	Miners' Hospital	10,107,242.79	20,000.00	160.19		-4.10	10,127,407.08
10-004-006	Public Bldgs @ Capitol	497,467.50	158,000.00	396.18	40.87	4,870.11	650,952.70
10-004-040	Fish Hatchery	164,371.28	24,000.00	160.19		88.40	188,443.07
10-004-050	Common School	188,990,718.67	273,639,398.41	14,571.07	5,975.41	414,474.34	462,224,238.40
10-004-051	D. D. & B. Asylum	381,236.40	246,000.00			7,125.00	620,111.40
10-004-060	Carey Act	1,875,826.38					1,875,826.38
10-004-080	Omnibus	9,022,351.63	46,000.00	280.59	81.36	21.47	9,068,529.39
10-004-095	Insane Asylum	4,516,949.96					4,516,949.96
10-004-096	State Training School	2,439,081.16	427,000.00	80.09	1,146.74	3,575.16	2,861,439.35
10-004-099	Penitentiary	6,094,896.59					6,094,896.59
10-004-671	Agriculture College	2,821,268.62	669,171.92		542.99	100.43	3,489,797.12
10-004-672	University	6,207,755.89	5,768,000.00		1,735.46	21,413.49	11,952,606.94
	Subtotal - Permanent Land Funds Only	233,119,166.87	280,997,570.33	15,648.31	9,522.83	451,664.30	513,671,198.38
12-004-100	Mineral Trust Fund	150,950,628.40	573,369,028.56		2,180,696.62	721,086.59	721,417,873.75
	Subtotal - All Permanent Funds	384,069,795.27	854,366,598.89	15,648.31	2,190,219.45	1,172,750.89	1,235,089,072.13
	TOTALS:	**546,254,363.87**	**1,466,183,828.00**	**1,525,333.15**	**18,127,558.87**	**1,270,618.11**	**1,994,565,348.04**

STATE OF WYOMING

REPORT OF THE STATE BOARD OF DEPOSITS

The State Board of Deposits, consisting of the Governor, Secretary of State, and State Treasurer, met on June 4, 1985, to consider the applications from Wyoming banks and savings and loan institutions to be designated as State Depositories under the provisions of the State Depository Law. The United States Comptroller of the Currency declared Citizens State Bank of Edgerton insolvent and closed the bank on January 4, 1985. State deposits were protected by FDIC insurance and pledged collateral.

The Board of Deposits meets quarterly, in advance of each calendar quarter, to set the interest rate for the ensuing quarter. All deposits in excess of the federally insured amount of $100,000 are protected by a pledge of securities or mortgage loans to the State Treasurer.

Amounts of the deposits are:

American National Bank, Afton	$ 160,000.00
Star Valley State Bank, Afton	730,000.00
Valley State Bank, Baggs	120,000.00
Security State Bank, Basin	540,000.00
First Wyoming Bank, Big Piney	520,000.00
First National Bank, Buffalo	645,000.00
First Interstate Bank of Buffalo	170,000.00
Wyoming Bank and Trust, Buffalo	475,000.00
Farmers State Bank, Burns	360,000.00
American Bank, Casper	270,000.00
American National Bank - Eastridge, Casper	100,000.00
Bank of Casper	170,000.00
First Interstate Bank, Casper	4,640,000.00
First Wyoming Bank, Casper	940,000.00
Hilltop National Bank, Casper	1,230,000.00
Mountain Plaza National Bank, Casper	120,000.00
Norwest Bank, N.A., Casper	4,270,000.00
Norwest Bank, East, N.A., Casper	170,000.00
Norwest Bank, West, N.A., Casper	530,000.00
American National Bank, Cheyenne	1,650,000.00
Equality State Bank, Cheyenne	485,000.00
First Wyoming Bank, Cheyenne	1,280,000.00
First Wyoming Bank, East, Cheyenne	620,000.00
First Wyoming Bank, North, Cheyenne	460,000.00
Frontier Bank of Laramie County, Cheyenne	100,000.00
Norwest Bank, N.A., Cheyenne	1,740,000.00
Norwest Bank, N.A., East, Cheyenne	290,000.00
Western Bank, Cheyenne	100,000.00
First National Bank, Chugwater	280,000.00
First Wyoming Bank, Cody	975,000.00
Shoshone First National Bank, Cody	815,000.00
Western Bank, Cody	180,000.00
Converse County Bank, Douglas	925,000.00
First National Bank, Douglas	460,000.00

First Wyoming Bank, Douglas	$ 170,000.00
Dubois National Bank	330,000.00
American National Bank, Evanston	100,000.00
First National Bank, Evanston	695,000.00
First Wyoming Bank, Evanston	845,000.00
Pioneer Bank, Evanston	100,000.00
Equality Bank, Evansville	220,000.00
First National Bank, Gillette	890,000.00
First Wyoming Bank, Gillette	190,000.00
First Interstate Bank of Gillette	120,000.00
Norwest Bank, N.A., Gillette	680,000.00
Stockmen's Bank, Gillette	2,605,000.00
First National Bank, Glenrock	415,000.00
Security Bank, Glenrock	110,000.00
First National Bank, Green River	400,000.00
First Wyoming Bank, Green River	100,000.00
State Bank, Green River	445,000.00
First Interstate Bank of Greybull, N.A.	560,000.00
Oregon Trail Bank, Guernsey	310,000.00
First Wyoming Bank, Hanna	350,000.00
Hulett National Bank.	100,000.00
American State Bank, Jackson	110,000.00
First Wyoming Bank, Jackson	635,000.00
Jackson State Bank	1,080,000.00
First Wyoming Bank, Kemmerer	1,180,000.00
Norwest Bank, N.A., Kemmerer	390,000.00
Central Bank and Trust, Lander	565,000.00
First Wyoming Bank, Lander	840,000.00
Yellowstone State Bank, Lander	135,000.00
American National Bank, Laramie	450,000.00
Citizens Bank, Laramie	130,000.00
First Interstate Bank, Laramie	1,385,000.00
First Wyoming Bank, Laramie	875,000.00
Lingle State Bank	165,000.00
First National Bank, Lovell	460,000.00
Lovell National Bank	100,000.00
First Wyoming Bank, Lusk	390,000.00
Lusk State Bank	330,000.00
First State Bank, Lyman	170,000.00
Medicine Bow State Bank	130,000.00
First Wyoming Bank, Meeteetse	300,000.00
Moorcroft State Bank	370,000.00
First State Bank, Newcastle	630,000.00
National Bank of Newcastle	370,000.00
Farmers State Bank, Pine Bluffs	245,000.00
First National Bank, Pinedale	380,000.00
American National Bank, Powell	575,000.00
First National Bank, Powell	1,070,000.00
Ranchester State Bank	320,000.00
First Wyoming Bank, Rawlins	840,000.00
Rawlins National Bank	985,000.00
Wyoming Bank, Rawlins	330,000.00
American National Bank, Riverton	875,000.00
First Interstate Bank, Riverton	1,455,000.00

Riverton State Bank	$ 440,000.00
American National Bank, Rock Springs	100,000.00
First Security Bank, Rock Springs	875,000.00
First Wyoming Bank, Rock Springs	395,000.00
North Side State Bank, Rock Springs	250,000.00
Rock Springs National Bank	500,000.00
Saratoga State Bank	500,000.00
First Interstate Bank of Sheridan	1,430,000.00
First National Bank, Sheridan	1,115,000.00
First Wyoming Bank, Sheridan	460,000.00
First Interstate Bank of Sugarland, Sheridan	410,000.00
Sheridan National Bank	100,000.00
First State Bank, Shoshoni	130,000.00
Sundance State Bank	645,000.00
First National Bank, Thermopolis	655,000.00
First State Bank, Thermopolis	180,000.00
Citizens National Bank, Torrington	945,000.00
First National Bank, Torrington	640,000.00
First Wyoming Bank, Torrington	100,000.00
Union State Bank, Upton	430,000.00
American Bank, Wheatland	125,000.00
First National Bank, Wheatland	530,000.00
Norwest Bank, N.A., Wheatland	515,000.00
First National Bank, Worland	795,000.00
First Wyoming Bank, Worland	140,000.00
Stockgrowers State Bank, Worland	905,000.00
First Wyoming Bank, Wright	120,000.00
TOTAL BANK DEPOSITS:	**$67,950,000.00**

SAVINGS AND LOAN INSTITUTIONS

Buffalo Federal Savings and Loan	$ 640,000.00
Guaranty Federal Bank, Casper	1,630,000.00
Provident Federal Savings and Loan, Casper	3,465,000.00
MountainWest Savings and Loan, Cheyenne	1,155,000.00
Rocky Mountain Federal Savings and Loan, Cheyenne	4,795,000.00
Security First Savings and Loan, Cheyenne	295,000.00
United Savings Bank, Cheyenne	2,950,000.00
First Guaranty Savings and Loan, Gillette	440,000.00
Big Horn Federal Savings and Loan, Greybull	1,050,000.00
Westland Federal Savings and Loan, Rawlins	850,000.00
Sweetwater Federal Savings and Loan, Rock Springs	570,000.00
First Federal Savings and Loan, Sheridan	1,620,000.00
Tri-County Savings and Loan, Torrington	1,040,000.00
TOTAL SAVINGS AND LOAN INSTITUTION DEPOSITS:	**$20,500,000.00**

STATE OF WYOMING

HISTORY OF INTEREST RECEIVED FROM DEPOSITS IN FINANCIAL INSTITUTIONS

A total of $7,948,078.83 was earned in Fiscal Year 1985. A historical summary of interest rates being charged banks and savings and loan institutions follows:

	BANKS			SAVINGS AND LOANS		
Year	Amount	Rate		Amount	Rate	
		May	Nov		May	Nov
1976	$37,930,000	5.25%	5.50%	$ 3,970,000	5.50%	5.75%
1977	41,350,000	5.50%	6.00%	8,930,000	5.75%	6.25%
1978	46,180,000	6.50%	7.25%	15,300,000	6.75%	7.75%
1979	50,230,000	8.75%	10.00%	16,530,000	9.00%	10.25%
1980	56,050,000	12.75%	10.75%	18,530,000	13.00%	11.00%
1981	59,860,000	Jan	Apr	19,675,000	Jan	Apr
		11.50%	11.75%		11.75%	11.75%
		Jul	Oct		Jul	Oct
		12.50%	13.50%		12.50%	13.50%
1982	63,995,000	Jan	Apr	20,005,000	Jan	Apr
		10.25%	12.50%		10.25%	12.50%
		Jul	Oct		Jul	Oct
		12.75%	9.75%		12.75%	9.75%
1983	67,760,000	Jan	Apr	20,500,000	Jan	Apr
		9.25%	8.00%		9.25%	8.00%
		Jul	Oct		Jul	Oct
		8.25%	8.25%		8.25%	8.25%
1984	67,750,000	Jan	Apr	20,500,000	Jan	Apr
		8.25%	8.50%		8.25%	8.50%
		Jul	Oct		Jul	Oct
		9.25%	9.25%		9.25%	9.25%
1985	67,950,000	Jan	Apr	20,500,000	Jan	Apr
		8.50%	8.25%		8.50%	8.25%

STATE TREASURER'S BID PROGRAM

The State Treasurer's Office continued and expanded the bid program during the fiscal year. Six auctions were conducted throughout the year; three auctions infused new funds into the program and three auctions were rebids for funds that had matured. This program has had wide acceptance with the Wyoming financial community. It is an integral part of the State Treasurer's Office's program to put more money to work in the state. It is anticipated that this program will be expanded during the next fiscal year.

Auction Results

Bid Date: 7-9-84 Maturity Date: 12-19-84 Number of Bids: 63
Dollar Value of Bids: $26,600,000 Bid Range: 9.75% - 11.95%
Range of Bids Accepted: 10.10% - 11.95% Number of Successful Bids: 44

Amount by Bid:	
11.50% and above	$ 1,500,000
11.00% - 11.49%	3,400,000
10.50% - 10.99%	4,100,000
10.25% - 10.49%	6,500,000
10.10% - 10.24%	4,500,000
	$20,000,000

Bid Date: 9-17-84 Maturity Date: 6-17-85 Number of Bids: 75
Dollar Value of Bids: $42,050,000 Bid Range: 9.80% - 12.96%
Range of Bids Accepted: 10.44% - 12.96% Number of Successful Bids: 34

Amount by Bid:	
12.00% and above	$ 500,000
11.50% - 11.99%	1,400,000
11.00% - 11.49%	2,400,000
10.50% - 10.99%	15,450,000
10.00% - 10.49%	250,000
	$20,000,000

Bid Date: 11-16-84 (Rebid) Maturity Date: 8-27-85 Number of Bids: 52
Dollar Value of Bids: $31,490,000 Bid Range: 9.00% - 10.05%
Range of Bids Accepted: 9.16% - 10.05% Number of Successful Bids: 34

Amount by Bid:	
Over 10.00%	$ 2,900,000
9.50% - 10%	9,550,000
9.16% - 9.49%	9,450,000
	$21,900,000
	(1,250,000)*
	$20,650,000

Bid Date: 12-6-84 (Rebid) Maturity Date: 10-15-85 Number of Bids: 62
Dollar Value of Bids: $33,450,000 Bid Range: 8.50% - 9.75%
Range of Bids Accepted: 8.75% - 9.75% Number of Successful Bids: 36

Amount by Bid:	
9.50% and above	$ 1,000,000
9.25% - 9.49%	1,150,000
9.00% - 9.24%	8,100,000
8.75% - 8.99%	9,750,000
	$20,000,000
	(350,000)*
	$19,650,000

Bid Date: 4-10-85 Maturity Date: 1-22-86 Number of Bids: 57
Dollar Value of Bids: $33,250,000 Bid Range: 8.50% - 9.35%
Range of Bids Accepted: 8.66% - 9.35% Number of Successful Bids: 32

Amount by Bid:		
	9.00% and above	$ 4,000,000
	8.90% - 8.99%	900,000
	8.80% - 8.89%	2,800,000
	8.70% - 8.79%	11,200,000
	8.66% - 8.69%	1,100,000
		$20,000,000
		(700,000)*
		$19,300,000

Bid Date: 6-3-85 (Rebid) Maturity Date: 2-10-86 Number of Bids: 34
Dollar Value of Bids: $17,550,000 Bid Range: 7.35% - 8.125%
Range of Bids Accepted: 7.35% - 8.125% Number of Successful Bids: 34

Amount by Bid:		
	8.00% and above	$ 700,000
	7.75% - 7.99%	1,000,000
	7.50% - 7.74%	5,950,000
	7.40% - 7.49%	4,400,000
	7.35% - 7.39%	5,500,000
		$17,550,000
		(1,900,000)*
		$15,650,000

*Financial institutions did not pledge proper collateral to cover their bids; therefore, these funds were withheld from the institutions.

DEPOSITS IN WYOMING FINANCIAL INSTITUTIONS--BID PROGRAM

American National Bank, Afton	$ 1,250,000.00
Valley State Bank, Baggs	1,400,000.00
Security State Bank, Basin	1,000,000.00
First National Bank, Buffalo	500,000.00
Wyoming Bank and Trust, Buffalo	1,000,000.00
Farmers State Bank, Burns	500,000.00
American Bank, Casper	700,000.00
American National Bank, Eastridge, Casper	700,000.00
Bank of Casper	900,000.00
First Interstate Bank, Casper	300,000.00
First Wyoming Bank, Casper	100,000.00
Norwest Bank, Casper	700,000.00
Norwest Bank, West, Casper	1,000,000.00
Equality State Bank, Cheyenne	1,100,000.00
Western Bank, Cheyenne	100,000.00
First Wyoming Bank, Cody	2,360,000.00
Western Bank, Cody	200,000.00
Converse County Bank, Douglas	1,000,000.00
First National Bank, Douglas	500,000.00
Dubois National Bank	300,000.00
American National Bank, Evanston	1,750,000.00
First National Bank, Evanston	2,400,000.00
First Wyoming Bank, Evanston	2,400,000.00
Pioneer Bank, Evanston	500,000.00
Equality Bank, Evanston	400,000.00

First Interstate Bank, Gillette	500,000.00
First Wyoming Bank, Gillette	1,450,000.00
First National Bank, Glenrock	1,000,000.00
Security Bank, Glenrock	1,100,000.00
First National Bank, Green River	750,000.00
First Wyoming Bank, Hanna	700,000.00
American State Bank, Jackson	940,000.00
First Wyoming Bank, Jackson	1,500,000.00
First Wyoming Bank, Lander	700,000.00
American National Bank, Laramie	500,000.00
Citizens Bank, Laramie	700,000.00
First Interstate Bank, Laramie	3,150,000.00
First National Bank, Lovell	700,000.00
Lovell National Bank	200,000.00
Lusk State Bank	1,400,000.00
Medicine Bow State Bank	150,000.00
American National Bank, Powell	2,000,000.00
First National Bank, Powell	700,000.00
Bank of Commerce, Rawlins	1,200,000.00
First Wyoming Bank, Rawlins	500,000.00
American National Bank, Riverton	750,000.00
First Interstate Bank, Riverton	1,500,000.00
Riverton State Bank	300,000.00
American National Bank, Rock Springs	1,750,000.00
First Security Bank, Rock Springs	1,400,000.00
Saratoga State Bank	300,000.00
First Interstate Bank, Sheridan	2,450,000.00
First Interstate Bank, Sugarland, Sheridan	1,400,000.00
First National Bank, Sheridan	1,450,000.00
Sheridan National Bank	1,900,000.00
Sundance State Bank	1,200,000.00
First National Bank, Thermopolis	1,400,000.00
Citizens National Bank, Torrington	500,000.00
First Wyoming Bank, Torrington	500,000.00
American Bank, Wheatland	700,000.00
First National Bank, Worland	1,350,000.00
First Wyoming Bank, Worland	700,000.00
Stockgrowers State Bank, Worland	1,250,000.00
Buffalo Federal Savings and Loan	2,400,000.00
Guaranty Federal Savings and Loan, Casper	1,200,000.00
Provident Federal Savings and Loan, Casper	1,900,000.00
Rocky Mountain Federal Savings and Loan, Cheyenne	1,200,000.00
Security First Savings and Loan, Cheyenne	1,700,000.00
United Savings Bank, Cheyenne	1,450,000.00
Big Horn Federal Savings and Loan, Greybull	1,700,000.00
TOTAL DEPOSITS IN BID PROGRAM:	**$75,250,000.00**

STATE OF WYOMING

INVESTMENTS BY MAJOR TYPE AT COST

AS OF JUNE 30, 1985

TYPE	AMOUNT AT COST	AVERAGE YIELD	PERCENT OF TOTAL
U.S. Treasury Obligations	75,274,687.50	10.41	2.92
U.S. Government Agencies	1,318,291,014.84	9.71	51.19
Day-to-Day Repurchase Agreements	481,354,000.00	7.63	18.69
Term Repurchase Agreements	70,300,000.00	7.24	2.72
Corporate Securities	46,132,047.34	6.38	1.79
Wyoming Savings & Loans (ESC)	1,160,000.00	9.52	.04
Farm Loans and Special Loans	153,604,231.02	8.00	5.96
Irrigation Loans	33,895,959.80	4.76	1.32
Drainage Districts	180,580.00	2.94	.01
Joint Powers Loans	56,111,720.01	7.41	2.18
Mortgage Loan Pass-Thru Certificates	123,264,189.17	11.55	4.79
Community College Bonds	3,553,000.00	4.32	.14
Capehart Housing	146,275.08	4.50	.01
Agricultural Loans	274,500.00	9.00	.02
SBA Loans	1,943,113.59	6.97	.07
Small Business Assistance Act Loans	11,219,533.14	8.68	.44
Cities and Towns	33,871,588.04	5.44	1.32
State Building Revenue Bonds	1,150,000.00	4.50	.04
	$2,411,726,439.53		
Deposits in Wyoming Banks	67,950,000.00	8.25	2.64
Deposits in Wyoming Savings & Loans	20,500,000.00	8.25	.79
Wyoming Financial Institutions Bid Program	75,250,000.00	8.53	2.92
Total Treasurer's Investments at Cost:	**$2,575,426,439.53**	**7.53**	**100.00**

STATE OF WYOMING

INCOME VS. DISBURSEMENTS

JULY 1, 1984, THROUGH JUNE 30, 1985

Receipted income for fiscal year 1985 increased $39,443,753. This represents an increase of 2.061 percent over fiscal year 1984. Disbursements increased by $20,959,997 or 1.441 percent over the previous fiscal year. The income total represents all monies receipted by the State Treasurer during the fiscal year. The disbursements total represents the amount paid by the State Treasurer to redeem warrants for the fiscal year. Total disbursements cannot be equated to total expenditures, as warrants may be written in one fiscal year and not presented for payment until the following fiscal year. Internal transfers between agencies and accounts are not included in these statistics.

Month	Income	Disbursement	Gain or (Loss)
July, 1984	$ 111,352,965.27	$ 114,375,966.29	$ (3,023,001.02)
August	194,693,889.27	147,451,869.24	47,242,020.03
September	119,635,019.84	126,139,703.66	(6,504,683.82)
October	130,125,731.00	146,597,346.82	(16,471,615.82)
November	234,693,677.87	120,417,092.30	114,276,585.57
December	164,486,388.65	137,281,825.49	27,204,563.16
January, 1985	137,751,566.05	128,526,509.54	9,225,056.51
February	128,535,226.83	94,838,729.46	33,696,497.37
March	224,881,108.25	100,870,158.67	124,010,949.58
April	124,121,569.64	145,039,669.78	(20,918,100.14)
May	206,454,158.11	106,386,408.34	100,067,749.77
June	176,570,775.23	107,413,550.73	69,157,224.50
FY 85	**$1,953,302,076.01**	**$1,475,338,830.32**	**$477,963,245.69**
	COMPARISON WITH PRIOR YEARS		
FY 84	$1,913,858,323.42	$1,454,378,833.40	$459,479,390.02
FY 83	1,675,282,048.00	1,255,838,551.00	419,443,496.00
FY 82	1,648,108,583.00	1,193,991,616.00	454,116,967.00
FY 81	1,299,655,705.00	1,028,774,827.00	270,880,878.00
FY 80	970,891,497.00	814,397,531.00	156,493,966.00
FY 79	807,355,166.00	675,758,770.00	131,596,396.00
FY 78	723,990,155.00	553,690,391.00	170,299,764.00
FY 77	586,779,559.00	467,008,223.00	119,771,336.00
FY 76	495,429,912.00	432,699,003.00	62,730,909.00

Month	Receipts Issued	Warrants Redeemed
July, 1984	990	46,691
August	842	62,760
September	739	39,517
October	840	47,043
November	774	38,384
December	779	57,184
January, 1985	880	47,121
February	769	54,312
March	885	49,393
April	897	46,729
May	931	64,309
June	851	46,061
TOTALS:	**10,177**	**599,504**

TOTAL INCOME TO INCOME ACCOUNTS AND INTEREST ON OTHER ACCOUNTS
JULY 1, 1984, TO JUNE 30, 1985

Fund-Agency-Account	Income from Investments**	Interest on Pool Fund**	Land Rentals & Sales*	Total Income Earned
11-004-005 Miners' Hospital	$ 16,165.16	$ 3,965.87		$ 20,131.03
11-050-015 Common School Permanent Land Income Fund	15,568,253.10	17,792,891.36	10,838,138.87	44,199,283.33
11-067-001 Agriculture College Permanent Land Income Fund	46,930.22	294,489.18	255,846.44	597,265.84
11-067-002 University Permanent Land Income Fund	283,510.09	823,530.38	57,671.38	1,164,711.85
11-080-001 Omnibus Permanent Land Income Fund	3,095.88	1,069,134.23	335,890.83	1,408,120.94
08-040-090 Fish Hatchery Permanent Land Income Fund	1,742.66			1,742.66
04-070-061 Industrial Accident General Fund	13,381.60	1,139,416.81		1,152,798.41
04-070-066 Industrial Accident Reserve Fund	827,367.33	614,358.09		1,441,725.42
04-070-072 Employer's Disaster Reinsurance Fund		712,643.44		712,643.44
04-004-998 Interest on Pool Fund (Misc. Earned but not distributed)		73,491,971.74		73,491,971.74
(Distributed this year; earned FY 84)		(52,716,027.97)		(52,716,027.97)
01-004-000 General Fund	69,762.63	32,537,484.08		32,607,246.71
Other Funds		47,240,422.22		47,240,422.22
12-004-100 Permanent Mineral Trust Fund	52,443,514.87	15,371,544.38		67,815,059.25
04-036-003 Employment Security Revenue	117,530.81	11,170.46		128,701.27
02-006-096 Herschler Building	417,823.49	103,699.42		521,522.91
04-072-061 Volunteer Firemen's Pension		34,140.37		34,140.37
04-072-062 Wyoming Retirement Fund		1,673,907.34		1,673,907.34
04-072-064 (Paid) Firemen's Pension		147,972.72		147,972.72
04-072-065 Wyoming Retirement Fund		529,500.33		529,500.33
04-072-066 Warden/Patrol Retirement		85,053.27		85,053.27
TOTALS:	**$69,809,077.84**	**$140,961,267.72**	**$11,487,547.52**	**$222,257,893.08**
04-072-061 Volunteer Firemen's Pension	$ 571,253.02			$ 571,253.02
04-072-062 Wyoming Retirement Fund	77,413,572.20			77,413,572.20
04-072-064 (Paid) Firemen's Pension	2,871,155.84			2,871,155.84
04-072-065 Wyoming Retirement	2,889,778.58			2,889,778.58
04-072-066 Warden/Patrol Retirement	1,126,240.45			1,126,240.45
TOTALS:	**$84,872,000.09**			**$84,872,000.09**

*Land Rentals are not income earned by the State Treasurer.

**Total Interest earned by the State Treasurer on Investments and Bank Deposits = $210,770,345.56.

GOVERNMENT ROYALTY DISTRIBUTION

W.S. 9-4-601

	FY 1985		FY 1984		FY 1983
Foundation Fund*					
37.50%	$ 18,759,678.79	37.50%	$ 57,866,208.65	37.50%	$ 63,245,160.57
34.50%	56,839,875.22				
	75,599,554.01				
Highway Fund					
26.25%	56,379,506.28	26.25%	40,506,346.06	26.25%	44,271,612.41
Highway Fund for State Roads					
2.25%	4,832,529.12	2.25%	3,471,972.52	2.25%	3,794,709.64
Highway Fund for State-County Roads*					
2.25%	4,832,529.12	0%		0%	
University					
6.75%	14,497,587.32	6.75%	10,415,917.56	6.75%	11,384,128.90
Community College Capital Construction					
4.30%	9,235,500.08	4.30%	6,635,325.25	4.30%	7,252,111.75
School District Capital Construction*					
5.70%					
(75% Advance Entitlements)	2,138,603.38	(75%)	6,596,747.78	(60%)	6,539,159.58
(25% Grants)	712,867.80	(25%)	2,198,915.93	(40%)	3,074,104.82
			8,795,663.71		9,613,264.40
8.70%					
(75% Advance Entitlements)	10,750,150.32				
(25% Grants)	3,583,383.44				
	17,185,004.94				
Cities, Counties, & Special Districts Capital Construction*					
7.50%	16,108,430.36	9.75%	15,045,214.24	9.75%	16,443,741.75
Incorporated Cities & Towns					
7.50%	16,108,430.37	7.50%	11,573,241.73	7.50%	12,649,032.11
Bonus Payments					
50%					
Legislative Government Royalty Impact Assistance	2,935,919.42	50%	5,391,289.15	50%	6,569,126.04
50%					
City, County, & Special District Capital Construction	2,935,919.41	50%	5,391,289.15	50%	6,569,126.04
	$220,650,910.43		$165,092,468.02		$181,792,013.61

*Session Laws 1984; Chapters 10 & 53
Session Laws 1983; Chapters 95 & 177
Session Laws 1982; Chapter 38
Session Laws 1980; Chapters 56 & 96

STATE OF WYOMING

PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1984 Balance	Revenue	June 30, 1985 Balance
10-004-004	**MINER'S HOSPITAL PERMANENT LAND FUND**		
Beginning Balance	$ 8,183,451.19		
Oil & Gas Lease Royalties		$ 117,457.79	
Sodium & Trona Lease Royalties		1,823,275.50	
Right-of-Way & Easement Lease		785.60	
Surface Damage Lease		2,437.00	
		$ 1,943,955.89	**$ 10,127,407.08**
10-004-006	**PUBLIC BUILDINGS AT CAPITAL PERMANENT LAND FUND**		
Beginning Balance	$615,199.10		
Oil & Gas Lease Royalties		$18,386.24	
Sand & Gravel Lease Royalties		4,171.86	
Surface Damage Lease		13,195.50	
		$35,753.60	**$650,952.70**
10-004-040	**FISH HATCHERY PERMANENT LAND FUND**		
Beginning Balance	$188,523.07		
Oil & Gas Lease Royalties		$(80.00)	**$188,443.07**
10-004-050	**COMMON SCHOOL PERMANENT LAND FUND**		
Beginning Balance	$409,965,682.02		
Bentonite Lease Royalty		$ 68,578.23	
Coal Lease Royalty		16,491,276.95	
Misc. Mineral Lease Royalty		127,816.00	
Oil & Gas Lease Royalties		32,715,560.48	
Sand & Gravel Lease Royalties		402,584.03	
Sodium & Trona Lease Royalties		713,112.34	
Right-of-Way & Easement Lease		167,087.35	
Taylor Grazing		55,333.28	
Uranium Lease Royalty		425,605.96	
Surface Damage Lease		989,890.76	
Escheat to State		49,968.22	
Special Assistant Attorney General Service		2,152.00	
Real Estate Sales		49,590.78	
		$52,258,556.38	**$462,224,238.40**
10-004-051	**DEAF, DUMB, & BLIND ASYLUM PERMANENT LAND FUND**		
Beginning Balance	$598,327.83		
Oil & Gas Lease Royalties		20,495.60	
Right-of-Way & Easement Lease		218.97	
Surface Damage Lease		1,000.00	
Real Estate Sales		69.00	
		$21,783.57	**$620,111.40**

STATE OF WYOMING
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1984 Balance	Revenue	June 30, 1985 Balance
10-004-060	**CAREY ACT PERMANENT LAND FUND**		
Beginning Balance	$1,830,597.77		
Bentonite Lease Royalty		$ 36.00	
Oil & Gas Lease Royalties		51,188.49	
Sand & Gravel Royalties		10.00	
Right-of-Way & Easement Lease		(7,206.08)	
Surface Damage Lease		1,200.20	
		$45,228.61	**$1,875,826.38**
10-004-080	**OMNIBUS PERMANENT LAND FUND**		
Beginning Balance	$7,965,969.90		
Coal Lease Royalty		$ 80.00	
Oil & Gas Lease Royalties		1,027,214.05	
Sand & Gravel Royalties		35,739.46	
Right-of-Way & Easement Lease		12,257.65	
Surface Damage Lease		26,571.55	
Real Estate Sales		696.78	
		$1,102,559.49	**$9,068,529.39**
10-004-095	**WYOMING STATE HOSPITAL PERMANENT LAND FUND**		
Beginning Balance	$3,071,093.74		
Oil & Gas Lease Royalties		$1,444,814.34	
Sand & Gravel Royalties		126.54	
Right-of-Way & Easement Lease		259.09	
Surface Damage Lease		656.25	
		$1,445,856.22	**$4,516,949.96**
10-004-096	**WYOMING STATE TRAINING SCHOOL PERMANENT LAND FUND**		
Beginning Balance	$2,708,537.42		
Oil & Gas Lease Royalties		$151,911.75	
Sand & Gravel Royalties		37.05	
Surface Damage Lease		953.13	
		$152,901.93	**$2,861,439.35**
10-004-099	**WYOMING STATE PENITENTIARY PERMANENT LAND FUND**		
Beginning Balance	$5,265,816.47		
Oil & Gas Lease Royalties		$810,368.02	
Right-of-Way & Easement Lease		(2,147.55)	
Surface Damage Lease		20,859.65	
		$829,080.12	**$6,094,896.59**

STATE OF WYOMING
PERMANENT LAND FUNDS

Fund-Agency-Account		July 1, 1984 Balance	Revenue	June 30, 1985 Balance
10-004-671	WYOMING STATE AGRICULTURE COLLEGE PERMANENT LAND FUND			
Beginning Balance		$3,201,526.97		
Coal Lease Royalty			$ 998.00	
Oil & Gas Lease Royalties			277,344.59	
Surface Damage Lease			9,927.56	
			$288,270.15	**$3,489,797.12**
10-004-672	WYOMING STATE UNIVERSITY PERMANENT LAND FUND			
Beginning Balance		$11,546,823.22		
Oil & Gas Lease Royalties			$385,947.69	
Sand & Gravel Royalties			6,476.03	
Right-of-Way & Easement Lease			11,985.00	
Surface Damage Lease			1,375.00	
			$405,783.72	**$11,952,606.94**

Total Revenue: $58,529,649.68

There were no expenditures or transfers during Fiscal Year 1985.

Revenue from above Sales is the principal payment from the sale of state lands and from right-of-way granted on state lands.

Revenue from above Royalties is derived from the oil and mineral leases on state lands.

STATE OF WYOMING

STATUS REPORT OF PERMANENT FUNDS

JUNE 30, 1985

Permanent Land Funds	$ 513,671,198.38
Permanent Mineral Trust Fund	721,417,873.75
	$1,235,089,072.13

Legislatively Mandated Investments

Program	Statutory Allotment	Outstanding Loans	Amount Available
Farm Loans	$275,000,000	$152,020,276[A]	$122,979,724
Irrigation Loans	60,000,000	33,895,960[A]	26,104,040
Joint Powers Loans	100,000,000	56,111,720[A]	43,888,280
Cheyenne--Stage II	40,000,000	19,536,902	20,463,098
Student Loans	15,000,000	-0-[B]	15,000,000
Small Business Assistance Act	50,000,000	11,219,533[C]	38,780,467
Mortgage Loans	150,000,000	123,264,189	26,735,811[D]
City of Gillette Water Project	15,000,000	14,329,686	670,314[E]
Hot Springs State Park	2,000,000	1,327,835	672,165
	$707,000,000	$411,706,101	$295,293,899
	(100%)	(58.23%)	(41.77%)

Total Available for Investment	$1,235,089,072	(100%)
Legislatively Mandated Programs (Allotments)	707,000,000	(57.24%)
Amount Not Statutorily Allocated	$ 528,089,072	(42.76%)

A. Completed loans are purchased from the Farm Loan Board. The Farm Loan Board has complete responsibility for initiating and processing loans.

B. This program's authorization was passed during the 1985 legislative session. The anticipated funding date is September or October, 1985.

C. This program was authorized during the 1984 legislative session; 125 commitments have been made. Approximately $13.4 million has been committed but not closed.

D. A $25 million commitment is outstanding; the anticipated closing date is April 30, 1986.

E. Loan payments received.

STATE OF WYOMING

STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

The 1981 Legislature authorized the State Treasurer to invest and keep invested up to $100 million of state permanent funds in residential real estate mortgages, under specific restrictions and conditions. The 1984 Legislature increased the state authorization from $100 million to $150 million and amended the criteria for housing price qualification and qualifying income. The State Treasurer filed rules to convert the investment to an insured mortgage pass-through certificate, representing a large pool of conventional real estate mortgages. Mortgage Guarantee Insurance Corporation, through its subsidiary, MGIC Mortgage Marketing Corporation (Maggie Mae), was selected to administer the first four phases of the mortgage purchase program. Citicorp, through its mortgage marketing subsidiary, CitiMae, Inc., was selected to administer phases V and VI of the program. MGIC and CitiMae act as the pooling agents and master servicers for the State of Wyoming for each program. Certificates carry mortgage trust insurance, special hazard insurance, and pay principal and interest monthly.

MORTGAGE LOAN FEATURES

Phases I, II, & III

12 7/8% rate to borrower
Single family, primary residence
Home price limit - $80,000
Borrower's income limit - $35,000
Treasurer's funds - 90 percent
Permanent Mineral Trust Fund
Fees - Lenders 3/8 percent
MGIC 1/4 percent
Pass-through rate - 12.25%

Phase IV

11 1/8% rate to borrower
Single family, primary residence
Home price limit - $80,000
Borrower's income limit - $35,000
Treasurer's funds - 90 percent
Permanent Mineral Trust Fund
Fees - Lenders 3/10 percent
MGIC 1/4 percent
Pass-through rate - 10.575%

Phase V

11.75% rate to borrower
Single family, primary residence
Home price limit - $85,000
Borrower's income limit - $45,000
Treasurer's funds - 100 percent
Permanent Mineral Trust Fund
Fees - Lenders 3/10 percent
CitiMae 2/10 percent
Pass-through rate - 11.25%

Phase VI

11.75% rate to borrower
Single family, primary residence
Home price limit - $85,000
Borrower's income limit - $45,000
Treasurer's funds - 100 percent
Permanent Mineral Trust Fund
Fees - Lenders 3/8 percent
CitiMae 1/4 percent
Pass-through rate - 11.125%

MORTGAGE PASS-THROUGH CERTIFICATES SERIES
1982-R-WY, 1982-TT-WY, 1982-UU-WY, 1984-A-WY, 1984-85-WY1A

	State Commitment	Closing	Lenders	Total of Loans	Standard & Poor's Rating
Phase I Nov., 1981 (82-R-WY)	$25 million	March 30, 1982 $22.3 million, State 2.4 million, Lenders	39	(459) $24.7 million	A
Phase II April, 1982 (82-TT-WY)	25 million	Sept. 30, 1982 23.6 million, State 2.7 million, Lenders	50	(495) $26.3 million	AA

STATE OF WYOMING

STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

	State Commitment	Closing	Lenders	Total of Loans	Standard & Poor's Rating
Phase III April, 1982 (82-UU-WY)	25 million	Nov. 18, 1982 19.8 million, State 2.2 million, Lenders	38	(391) $22 million	AA
Phase IV April, 1983 (84-A-WY)	34.3 million	Jan. 18, 1984 25.6 million, State 2.8 million, Lenders	36	(528) $28.4 million	A
Phase V June, 1984 (84-85-WY1A)	50 million	Sept. 25, 1984 March 1, 1985 46.2 million, State	65	(824) $46.2 million	A
Phase VI May, 1985	25 million	Various closing dates; final closing date: April 30, 1986	58		

STATE OF WYOMING

PERMANENT WYOMING MINERAL TRUST FUND

"The permanent Wyoming mineral trust fund is to be used to account for the proceeds from an excise tax, as shall be levied by constitutional or statutory law, on the privilege of extracting or severing certain minerals as may be designated by constitutional or statutory law. The proceeds of the fund shall be inviolate and shall constitute a permanent or perpetual trust fund which shall be invested or loaned to political subdivisions of the state, only as the legislature may direct. All income from the fund shall be deposited annually in the general fund." (Sectjon 9-7-504, Wyoming Statutes Annotated, 1977 Republished Edition, and Article 15, Section 19, Wyoming Constitution.)

Fiscal Year	Tax Collections	Fund Balance	Interest Received and Transferred to General Fund
1975	$ 9,432,338	$ 9,432,338	$
1976	19,428,952	28,861,290	342,153
1977	22,845,050	51,706,340	2,629,994
1978	26,806,288	78,512,628	3,483,189
1979	36,537,587	115,050,215	6,716,382
1980	40,680,788	155,731,003	11,992,117
1981	52,595,385	208,326,388	18,291,063
1982	128,545,202	336,871,950	26,121,955
1983	127,056,702	463,928,292	47,574,038
1984	126,052,632	589,980,924	54,959,365
1985	131,436,950	721,417,874	67,815,059*

Loans have been made by the Legislature from the Permanent Mineral Trust Fund to the following political subdivisions:

Political Subdivision	Loan Date	Interest Term	Original Rate	Original Loan Amount	Current Balance
City of Gillette	4-30-80	40 yrs.	4%	$15,000,000	$14,329,686
Cheyenne Stage II Water Development	11-18-83	30 yrs.	6.5%	19,536,902	19,536,902

The Legislature has approved a $40,000,000 loan from the Permanent Mineral Trust Fund to the City of Cheyenne to fund the Stage II water project. The qualified electors of Cheyenne had to approve a $40,000,000 debt issue before the funds would be made available to the City. The Cheyenne voters did approve the debt issue.

A $150,000,000 subsidized Mortgage Purchase Program has been approved by the State Legislature. Five commitments totaling $137.5 million have been closed and purchased for the Permanent Mineral Trust Fund. At fiscal year end, a commitment to purchase $25 million** of mortgages was outstanding. The State Treasurer will use the Permanent Mineral Trust Fund to purchase any mortgages closed under the outstanding commitment.

*Includes $721,086.59 FY 85 income transferred to general fund during FY 86 (7/85).
**The State Treasurer is authorized to invest and keep invested up to $150,000,000 in mortgage securities prescribed under the program. This amount represents paydowns from previous commitments that are being reinvested.

STATE OF WYOMING

DISTRIBUTIONS TO COUNTIES

Counties	Taylor Grazing W.S. 9-4-401	U.S. Forest Reserve W.S. 9-4-501	Car Company Tax W.S. 39-2-207	Veterans' Exemption W.S. 39-1-202	Gasoline Tax W.S. 39-6-210	Severance Tax W.S. 39-6-305	TOTALS
Albany	$ 30,473.87	$ 48,300.26	$ 45,016.67	$ 42,552.64	$ 80,851.60	$ 707,703.16	$ 954,898.20
Big Horn	15,923.14	27,709.60	29,708.31	18,498.01	94,513.44	289,692.68	476,045.18
Campbell	25,938.73		55,267.50	16,408.58	286,892.47	593,381.17	977,888.45
Carbon	37,888.23	80,584.07	39,711.86	23,312.37	175,337.50	533,201.48	890,035.51
Converse	17,163.75	9,540.52	56,833.72	14,555.46	113,633.62	342,600.05	554,327.12
Crook	10,529.15	148,641.04	9,355.96	7,951.68	71,752.62	129,255.43	377,485.88
Fremont	35,651.48	39,446.12	18,870.78	52,467.11	271,218.29	949,519.65	1,367,173.43
Goshen	3,420.76		24,639.05	24,784.45	64,909.89	293,191.64	410,945.79
Hot Springs	11,631.83	1,785.28	11,902.63	12,675.92	60,262.19	139,043.34	237,301.19
Johnson	36,687.19	25,793.55		16,400.86	72,046.83	163,158.66	314,087.09
Laramie	1,000.08		66,849.34	88,025.73	173,030.95	1,671,721.73	2,000,627.83
Lincoln	11,985.40	90,131.05	16,977.93	12,232.73	112,663.47	296,530.50	540,521.08
Natrona	104,621.73	714.98	33,299.78	85,224.16	203,755.48	1,749,807.83	2,177,423.96
Niobrara	14,323.31		86.99	6,851.91	40,253.66	71,202.54	132,718.41
Park	28,714.50	64,782.72	18,689.83	34,379.13	182,100.47	526,946.81	855,613.46
Platte	8,113.18	145.56	41,047.44	16,549.56	63,147.57	291,613.68	420,616.99
Sheridan	3,713.66	31,060.36	42,284.12	59,244.94	97,781.79	609,961.17	844,046.04
Sublette	14,924.33	104,644.34		6,052.63	92,938.90	110,754.43	329,314.63
Sweetwater	58,303.80	6,667.85	58,171.40	44,871.23	304,459.13	1,016,022.61	1,488,496.02
Teton	213.72	155,427.18		4,644.28	62,626.02	227,809.24	450,720.34
Uinta	10,626.67	7,509.13	25,158.99	13,561.54	107,986.95	317,078.28	481,921.56
Washakie	14,541.08	2,840.86	10,916.39	15,606.64	51,241.22	231,239.59	326,385.78
Weston	8,256.03	5,741.15	30,213.20	11,432.06	58,568.23	173,049.47	287,260.14
TOTALS:	$504,645.62	$851,465.62	$635,001.89	$628,283.62	$2,841,972.29	11,434,485.14	16,895,854.08

DISTRIBUTION DATES: Taylor Grazing - 12/15
U.S. Forest Reserve - 12/15
Car Company Tax - 5/15
Veterans' Exemption - 9/15
Gasoline Tax - 7/15, 10/15, 1/15, 4/15
Severance Tax - 9/15, 12/15, 4/1

STATE OF WYOMING
DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Population	Police Officers' Retirement Ch. 97, S.L. 81	Gasoline Tax W.S. 39-6-210	Federal Mineral Royalty W.S. 9-4-601	Severance Tax W.S. 39-6-302	Total
Afton	1,481		$ 1,225.65	$ 121,569.71	$ 154,997.77	$ 277,793.13
Albin	128			15,332.27	13,384.20	28,716.47
Baggs	433			25,673.11	45,322.94	70,996.05
Bairoil	214			18,856.21	22,396.53	41,252.74
Bar Nunn	782			38,600.06	81,833.52	120,433.58
Basin	1,349			83,670.12	141,192.44	224,862.56
Big Piney	530			58,776.91	55,467.28	114,244.19
Buffalo	3,799		3,143.84	211,283.35	397,597.90	612,025.09
Burlington	158			18,628.46	16,540.12	35,168.58
Burns	268			21,166.27	28,047.11	49,213.38
Byron	633			44,568.71	66,253.92	110,822.63
Casper	51,016	285,958.00	42,218.42	1,875,799.67	5,339,309.92	7,543,286.01
Cheyenne	47,283	245,559.00	39,129.20	1,979,970.27	4,948,622.35	7,213,280.82
Chugwater	282			20,795.78	29,512.68	50,308.46
Clearmont	191			18,718.79	19,995.28	38,714.07
Cody	7,316		6,054.39	380,873.96	765,692.60	1,152,620.95
Cokeville	515			48,797.38	53,889.32	102,686.70
Cowley	455			34,847.90	47,621.27	82,469.17
Dayton	701			41,999.38	73,370.06	115,369.44
Deaver	178			19,720.78	18,623.15	38,343.93
Diamondville	1,000			85,333.91	104,666.52	190,000.43
Dixon	82			12,968.06	8,591.20	21,559.26
Douglas	6,030		4,990.11	349,261.50	631,101.76	985,353.37
Dubois	1,067			74,201.68	111,679.76	185,881.44
East Thermopolis	359			23,201.16	37,564.51	60,765.67
Edgerton	510			28,652.31	53,374.78	82,027.09
Elk Mountain	338			22,234.14	35,369.09	57,603.23
Encampment	611			32,115.77	63,955.57	96,071.34
Evanston	6,421		5,313.74	518,578.73	672,018.52	1,195,910.99
Evansville	2,335		1,932.28	95,396.99	244,383.91	341,713.18
Fort Laramie	356			28,890.59	37,255.77	66,146.36

Distribution Dates: Gasoline Tax--7/15, 10/15, 1/15, 4/15
Government Royalty--7/10, 10/10, 1/10, 4/10
Severance Tax--9/15, 12/15, 4/1
Police Officers' Retirement--8/1

STATE OF WYOMING

DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Population	Police Officers' Retirement Ch. 97, S.L. 81	Gasoline Tax W.S. 39-6-210	Federal Mineral Royalty W.S. 9-4-601	Severance Tax W.S. 39-6-302	Total
Frannie	138			17,469.65	14,447.62	31,917.27
Gillette	14,450		11,632.93	1,091,875.46	1,471,193.53	2,574,701.92
Glendo	367			24,049.69	38,412.61	62,462.30
Glenrock	2,736		2,264.18	163,933.78	286,354.61	452,552.57
Granger	177			17,324.72	18,520.24	35,844.96
Green River	12,807		10,598.49	539,955.64	1,340,366.58	1,890,920.71
Greybull	2,277		1,884.32	134,349.35	238,296.86	374,530.53
Guernsey	1,512		1,251.23	67,882.64	158,247.11	227,380.98
Hanna	2,288		1,893.47	92,816.97	239,453.69	334,164.13
Hartville	149			15,704.00	15,579.63	31,283.63
Hudson	514			40,927.63	53,786.41	94,714.04
Hulett	291			32,033.52	30,463.69	62,497.21
Jackson	4,511		3,733.07	280,164.80	472,134.27	756,032.14
Kaycee	271			24,358.52	28,355.84	52,714.36
Kemmerer	3,273		2,708.59	256,568.83	342,551.74	601,829.16
Kirby	129			14,743.52	13,496.59	28,240.11
La Barge	302			32,750.92	31,605.19	64,356.11
LaGrange	232			22,310.73	24,273.73	46,584.46
Lander	7,867		6,510.41	483,356.90	823,345.81	1,313,213.12
Laramie	24,410	85,844.00	20,200.55	623,060.35	2,554,743.00	3,283,847.90
Lingle	475			35,205.12	49,713.79	84,918.91
Lost Springs	9			10,506.18	951.01	11,457.19
Lovell	2,447		2,024.94	143,633.11	256,096.73	401,754.78
Lusk	1,650		1,365.41	93,493.84	172,694.72	267,553.97
Lyman	2,284		1,890.14	190,905.47	239,042.06	431,837.67
Manderson	174			19,502.48	18,211.50	37,713.98
Manville	94			14,756.64	9,826.13	24,582.77
Marbleton	537			59,421.19	56,212.48	115,633.67
Medicine Bow	953			44,495.25	99,736.31	144,231.56
Meeteetse	512			35,955.40	53,580.59	89,535.99
Midwest	638			33,333.25	66,768.46	100,101.71
Mills	2,139		1,770.21	88,229.62	223,874.08	313,873.91
Moorcroft	1,014			86,776.26	106,132.09	192,908.35
Mountain View	1,334			69,891.09	86,061.57	155,952.66
Newcastle	3,596		2,975.86	193,110.23	376,342.87	572,428.96
Opal	128			19,642.76	13,393.69	33,036.45

STATE OF WYOMING

DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Population	Police Officers' Retirement Ch. 97, S.L. 81	Gasoline Tax W.S. 39-6-210	Federal Mineral Royalty W.S. 9-4-601	Severance Tax W.S. 39-6-302	Total
Pavillion	287			27,268.93	30,027.24	57,296.17
Pine Bluffs	1,077			54,872.33	112,708.86	167,581.19
Pinedale	1,066			108,106.20	111,576.85	219,683.05
Powell	5,310		4,394.34	279,183.01	555,742.09	839,319.44
Ranchester	655			39,899.30	68,542.76	108,442.06
Rawlins	11,547	42,540.00	9,555.77	427,957.03	1,208,510.54	1,688,563.34
Riverside	55			11,990.59	5,753.50	17,744.09
Riverton	9,918		7,980.08	588,792.07	1,009,916.10	1,606,688.25
Rock River	415			20,422.77	43,445.74	63,868.51
Rock Springs	19,458	78,860.00	16,102.58	815,175.87	2,036,453.02	2,946,591.47
Rolling Hills	443			44,924.10	46,361.53	91,285.63
Saratoga	2,410		1,994.48	97,232.73	252,229.92	351,457.13
Sheridan	15,146	97,774.00	12,534.17	701,381.49	1,585,171.62	2,396,861.28
Shoshoni	879			62,889.83	91,993.20	154,883.03
Sinclair	586			31,210.97	61,323.70	92,534.67
South Superior	586			34,248.21	61,323.70	95,571.91
Sundance	1,087			92,303.48	113,772.28	206,075.76
Ten Sleep	407			28,595.04	42,597.64	71,192.68
Thayne	256			29,285.50	26,802.71	56,088.21
Thermopolis	4,000		3,250.43	154,040.26	407,403.48	564,694.17
Torrington	5,441		4,502.77	298,719.50	569,444.52	872,666.79
Upton	1,193			70,748.35	124,858.09	195,606.44
Van Tassell	10			10,506.00	1,053.92	11,559.92
Wamsutter	681			38,180.09	71,277.55	109,457.64
Wheatland	5,816		4,813.04	232,649.51	608,705.23	846,167.78
Worland	6,391		5,288.94	301,990.14	668,896.91	976,175.99
Wright	1,117			25,040.41	32,157.10	57,197.51
Yoder	110			15,837.22	11,507.00	27,344.22
TOTALS:	**329,853**	**$ 836,535.00**	**$ 247,128.03**	**$16,108,430.37**	**$34,303,455.38**	**$51,495,548.78**

STATE OF WYOMING

AGRICULTURAL GASOLINE TAX REFUNDS

BY COUNTIES

County	FY 1984 Applicants	FY 1984 Amount	FY 1985 Applicants	FY 1985 Amount
Albany	137	$ 27,644.16	124	$ 23,569.49
Big Horn	379	72,474.18	354	68,572.44
Campbell	306	55,158.96	303	56,308.96
Carbon	189	51,594.95	193	50,929.43
Converse	214	41,639.08	200	39,845.04
Crook	317	52,768.81	309	47,304.62
Fremont	539	75,224.88	499	71,882.88
Goshen	684	120,095.20	658	108,341.79
Hot Springs	88	15,884.81	89	16,396.17
Johnson	173	37,846.22	163	33,343.66
Laramie	340	68,832.29	329	64,446.75
Lincoln	241	35,497.56	256	34,388.10
Natrona	95	29,767.44	86	31,317.99
Niobrara	199	33,224.60	186	31,714.66
Park	347	68,128.84	331	65,442.69
Platte	368	56,438.07	373	56,761.12
Sheridan	239	44,759.34	221	42,753.70
Sublette	107	24,887.39	104	22,786.32
Sweetwater	71	15,893.75	68	14,000.12
Teton	31	7,486.26	29	5,932.44
Uinta	149	28,642.38	146	27,503.48
Washakie	178	39,437.24	180	42,607.97
Weston	124	23,865.12	135	23,070.35
TOTALS:	**5,515**	**$1,027,191.53**	**5,336**	**$979,220.17**

STATE OF WYOMING

GASOLINE TAX REFUNDS TO:

	Municipalities		Airports	
	FY 1984	FY 1985	FY 1984	FY 1985
Afton	-0-	-0-	$ 2,609.48	$ 3,578.12
Albin	-0-	-0-	-0-	-0-
Baggs	-0-	-0-	-0-	-0-
Bairoil	26.89	-0-	-0-	-0-
Bar Nunn	-0-	-0-	-0-	-0-
Basin	1,050.53	953.84	-0-	-0-
Big Piney	363.74	642.81	399.32	1,528.32
Buffalo	70.49	-0-	2,137.76	3,125.64
Burns	185.36	232.61	-0-	-0-
Byron	102.12	137.29	-0-	-0-
Casper	21,307.16	8,927.10	98,939.64	120,009.08
Cheyenne	15,145.27	16,090.27	24,350.52	20,072.68
Cody	5,356.00	4,528.51	9,955.00	7,910.64
Cokeville	-0-	291.63	-0-	-0-
Dayton	-0-	295.94	-0-	-0-
Deaver	-0-	-0-	-0-	-0-
Diamondville	140.89	274.82	-0-	-0-
Douglas	-0-	9,825.97	2,963.88	3,119.16
Dubois	-0-	1,128.39	-0-	-0-
Edgerton	292.74	345.76	-0-	-0-
Encampment	-0-	-0-	80.00	-0-
Evanston	4,496.73	4,833.01	3,922.84	2,560.00
Uinta County	-0-	-0-	-0-	340.00
Evansville	1,207.64	1,120.77	-0-	-0-
Ft. Bridger	-0-	-0-	-0-	1,216.80
Ft. Laramie	-0-	-0-	-0-	-0-
Gillette	8,052.38	7,152.60	20,718.36	24,774.00
Glendo	327.85	212.57	-0-	-0-
Granger	-0-	-0-	-0-	-0-
Green River	5,439.00	3,920.00	-0-	-0-
Greybull	983.25	1,194.92	3,332.76	2,559.04
Guernsey	825.86	-0-	-0-	-0-
Hanna	-0-	1,747.06	-0-	-0-
Hudson	148.90	-0-	-0-	-0-
Hulett	87.07	90.72	-0-	-0-
Jackson	-0-	-0-	32,437.28	22,521.60
Kaycee	79.36	-0-	-0-	-0-
Kemmerer	2,564.73	2,599.80	-0-	-0-
Lander	3,129.00	3,039.40	683.88	1,383.44
Laramie	6,228.18	5,899.67	7,347.52	13,598.00
Lingle	426.93	-0-	-0-	-0-
Lovell	1,510.78	1,297.24	-0-	-0-
Lusk	-0-	-0-	184.96	645.32
Lyman	875.84	848.35	-0-	-0-
Marbleton	-0-	-0-	-0-	-0-
Medicine Bow	376.25	243.64	-0-	-0-
Meeteetse	325.15	262.08	-0-	-0-
Midwest	275.32	149.03	-0-	-0-

STATE OF WYOMING

GASOLINE TAX REFUNDS TO:

	Municipalities		Airports	
	FY 1984	FY 1985	FY 1984	FY 1985
Mills	1,012.09	745.14	-0-	-0-
Moorcroft	547.27	581.02	-0-	-0-
Mountain View	-0-	-0-	-0-	-0-
Newcastle	2,842.58	1,989.12	960.80	761.04
Pine Bluffs	-0-	-0-	240.64	259.04
Pinedale	-0-	644.10	2,517.16	2,202.36
Powell	2,483.62	2,226.01	707.48	458.80
Ranchester	242.01	245.14	-0-	-0-
Rawlins	3,037.80	5,770.17	4,910.88	4,503.28
Riverton	2,849.35	3,167.56	14,197.96	22,095.60
Rock River	166.61	-0-	-0-	-0-
Rock Springs	7,009.31	5,962.59	15,164.00	12,382.00
Saratoga	-0-	-0-	4,260.28	5,587.32
Sheridan	9,537.64	2,707.60	14,203.68	27,356.08
Shoshoni	469.47	519.40	-0-	-0-
Sinclair	318.29	396.87	-0-	-0-
Sundance	757.89	1,087.47	-0-	-0-
South Superior	-0-	-0-	-0-	-0-
Thayne	107.53	102.33	-0-	-0-
Thermopolis	1,278.55	2,013.07	680.00	1,361.48
Torrington	-0-	-0-	827.80	1,070.20
Upton	689.98	901.93	324.80	-0-
Wheatland	2,292.57	-0-	404.32	428.24
Worland	3,946.71	4,301.31	7,542.28	4,676.88
Yoder	145.67	-0-	-0-	-0-
TOTAL:	$121,136.35	$111,646.63	$277,005.28	$312,084.16

STATE OF WYOMING

GIFTS, ESCHEATS, AND FORFEITURES

W.S. 9-5-201 THROUGH 9-5-205

Fiscal Year	Beginning Balance	Received	Refunded	Transferred to Common School Permanent Land Fund*	Ending Balance
Fiscal Year 1980	$420,423.33	$ 65,727.05	$ 62,863.90	$12,524.67	$410,761.81
Fiscal Year 1981	410,761.81	56,294.36	48,848.85	77,286.30	340,921.02
Fiscal Year 1982	340,921.02	272,408.86	98,857.76	56,279.50	458,192.62
Fiscal Year 1983	458,192.62	40,309.15	25,350.65	37,194.58	435,956.54
Fiscal Year 1984	435,956.54	61,963.60	93,589.29	16,937.42	387,393.43
Fiscal Year 1985	387,393.43	47,472.14	101,321.02	49,968.22	283,576.33

*Escheated funds are held for a five-year period; if the funds are not claimed, they are transferred to the Common School Permanent Land Fund.

DEFERRED COMPENSATION PROGRAM
FOR WYOMING PUBLIC EMPLOYEES

Deferred Compensation is a supplemental retirement program that allows public employees to set aside a limited portion of their earnings into a tax-deferred investment program. Amounts deferred and the earnings thereon are not subject to income taxes during the accumulation period.

During the past fiscal year, the program has grown significantly. State employee participation is increasing not only in the number of individuals participating but also in the amounts being contributed to the program. Twenty-eight political subdivisions now offer this program to their employees; almost eleven hundred employees have taken advantage of this benefit.

Three companies--Great-West Life & Annuity, Great Western Savings, and the Dreyfus Fund--provide many distinct investment opportunities to plan participants. A plan participant may choose among fixed and variable annuity products, guaranteed certificate accounts, guaranteed savings programs, bond funds, stock funds, and money market funds or any combination of the foregoing products. Participants now have the ability to tailor their deferred compensation account to their specific needs.

Wyoming Benefits, Inc., a division of National Benefits of Minneapolis, Minnesota, was replaced as the marketing and coordinating firm for the program. Wyoming Deferred Compensation, Inc., now performs the marketing and coordinating functions for the program.

Employee participation as of June 30, 1985, was:

Highway Department	562
University of Wyoming	148
Laramie County Community College	37
Central Payroll	1,836
Total Active State Employees	2,583
Total Active Municipal Employees	1,097
Total Active Employees (State & Municipal)	3,680

Total in fund since inception:	STATE	MUNICIPALITIES
Nationwide Insurance	$20,771,196.08	$ 3,964,196.82
Participants	1,704	1,138
Great-West Life & Annuity	3,808,280.96	897,917.92
Participants	1,232	521
Great Western Savings	1,832,076.20	640,324.72
Participants	959	305

Dreyfus Fund Participants	610,691.21 389	(Total State & Munic.)	
TOTAL	$27,022,244.45		$ 5,502,439.46
GRAND TOTAL (State & Municipalities)			$32,524,683.91

Interest Rates to Fund:

NATIONWIDE

7-1-80	9.20%	
1-1-81	9.70%	
7-1-81	10.50%	
1-1-82	14.03%	10.15%
7-1-82	14.55%	10.15%
1-1-83	13.25%*	10.45%**
4-1-83	12.10%*	10.45%**
7-1-83	12.10%*	10.45%**
1-1-84	11.55%*	10.45%**
7-1-84	12.10%*	10.90%**
1-1-85	12.20%*	11.00%**

*Current money account: Calendar year 1983 and 1984 contributions
**Old money account: Pre-1983 deferrals

GREAT-WEST LIFE AND ANNUITY

		Guaranteed Certificate		
	Daily Interest Guaranteed	36 Mo.	60 Mo.	84 Mo.
7-1-84	10.20%	12.60%	13.35%	13.35%
1-1-85	8.57%	10.85%	11.75%	12.05%

GREAT WESTERN SAVINGS

7-1-84: 9.00% to Yield 9.55%
1-1-85: 9.00% to Yield 9.55%

STATE OF WYOMING

LEGISLATIVE AUTHORITY

All references are to Wyoming Statutes Annotated, 1977 Republished Edition, except as noted.

9-1-409 through 9-1-410 - Duties Generally

9-1-411 - Investment Advisory Council

9-3-401 through 9-3-405 - Recovery of Escheated or Forfeited Property

9-3-501 through 9-3-503 - Deferred Compensation Program

9-4-305 through 9-4-310 - Distribution to Miners' Hospital; Section 11, Acts of Admission; and amended by Session Laws 1974, Chapter 16; Session Laws 1984, Chapter 64

9-4-401 through 9-4-406 - Distribution of Taylor Grazing Act Funds

9-4-501 through 9-4-504 - Distribution of Forest Reserve Funds

9-4-601 through 9-4-604 - Distribution of Federal Government Royalty Revenue; and amended by Session Laws 1984, Chapters 10 and 53

9-4-701 through 9-4-706 - Investment of State Funds

9-4-801 through 9-4-815 - Deposits and Depositories

15-5-302 - Policemen Pension Fund

39-1-204 as amended by Session Laws 1979, Chapter 163 - Homestead Exemption; and amended by Session Laws 1982, Chapter 7; and amended by Session Laws 1983, Chapter 148; Session Laws 1985, Chapter 6

39-2-207 - Private Railroad Car Tax

39-4-103 - Veterans' Tax Exemption

39-6-201, 39-6-210, 39-6-211, 39-6-213 - Agricultural Gas Tax Refund

39-6-210 - Gas Tax Refund to Airports

39-6-210 - Gas Tax Refund to Cities and Towns

39-6-305 - Distribution of Mineral Severance Tax

39-6-701 and 39-6-702, as amended by Special Session Laws 1978, Chapter 5, Section 1, and Session Laws 1979, Chapter 145, Section 1 - Tax Refund to Elderly and Disabled

41-2-202 - Gillette Water Development Project (Expenditures from the Wyoming Permanent Mineral Trust Fund)